



Underlying Lien Addendum (Underlying Loan)

Lender understands that the property Borrower is purchasing from Lender is subject to the following existing lien(s), which remain(s) the obligation of Lender. Servicer will not be communicating with the underlying lienholder.

Underlying Lienholder A Information	Underlying Lienholder B Information (if applicable)
Lender Name	Lender Name
Address	Address
City State Zip	City State Zip
Name of Borrower on Loan	Name of Borrower on Loan
P&I Payment: \$ _____ Loan Number	P&I Payment: \$ _____ Loan Number
Escrow Payment: \$ _____	Escrow Payment: \$ _____
Total Payment: \$ _____	Total Payment: \$ _____
Please attach a copy the most recent statement/coupon from the Lienholder for each Lien being serviced – required for setup	

Servicer is hereby irrevocably authorized and directed to disburse the principal and interest payment, plus applicable reserve funds and fees on the prior lien(s) from the monthly installments received from Borrower as stated above. **Lender/Seller is responsible for immediately providing all status information concerning prior lien(s) to Servicer.** Servicer is specifically instructed not to accept partial payments.

The Parties agree that upon payment in full of any prior lien(s) whereunder that lienholder was impounding for taxes and/or insurance, the Parties will pay taxes and/or insurance directly or will contact Servicer to establish tax and/or insurance reserves.

I agree to be bound by Servicer’s terms and conditions attached to the Account Servicing Agreement.

Please provide a copy of the statement!

Lender/Seller	Date	
Lender/Seller	Date	